

Chapter - VIII



FINANCE AND ACCOUNTS



8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2018-19,(1) Dt. 01.04.2018 to Dt. 06.06.2018 Mr. Sunil Jethani, (2) Dt. 07.06.2018 to Dt. 31.12.2018 Mr. J. B. Bhatt and (3) Dt. 01.01.2019 to 31.03.2019 Mr. K. S. Hun has performed his duties as Comptroller. The function of the said post is to prepare budget, annual account reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

8.2 Budget

The amount of ₹ 8544.74 lacs for the plan budget and ₹ 9826.13 lacs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice to the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice

Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly put the report of its action taken activities to the Board. Sixth Circulation meeting held on Dt.13/07/2018 and Seventh Circulation meeting held on Dt.17/11/2018 of Finance Committee. The 8th Regular meeting of finance committee held on Dt. 25/09/2018 at conference hall, Hon'ble V.C. Office, J.A.U., Junagadh and also submitted reports thereof to the board.

8.4 Audit

The functions pertaining to Local Fund Audit and A.G. Audit were carried out during the report period. In pursuance of this practice, audit of the year up to 2016-17 completed by Local Fund Audit, Junagadh, as well as Specific Compliance audit for the year 2014-15 to 2018-19 also completed by A.G. office, Ahmedabad.

The necessary half margin were submitted duly to comply with the queries of the audit party and pursued as far as possible on the spot.

Out of 8 paras up to Audit F.Y. 2013-14 Paras no. 2(E) and F.Y. 2017-18 para no 6 of A.G. Audit settled during the report period.

Moreover, after first compliance with the local fund out of 67 paras of the 2014-15, 5 audit paras settled during the report period.

A meeting for selected Audit paras of year 2015-16 was conducted by The Local fund Officers of Gandhinagar and Junagadh on Dt. 08.03.2019 and healthy discussions were made between Local Fund official and concerned Head of Department of the University to settle the paras.

8.5 Income Sources and Financial Estimates

The sources of the income and financial expenditure of the University for the year 2018-19 are as under.



**Income: (Period: 01. 04. 2018 to 31. 03. 2019)****(₹ in lakh)**

Sr. No.	Details of Income		Opening Balance as on Dt. 01.04.18	Amt. of grant received 2018-19	Total	Percentage of total income
1	Grant from the State Govt.	Plan	2178.61	8544.74	10723.35	32.39
		Non-Plan	1642.02	9826.13	11468.15	37.24
2	ICAR Co-Ordinate Scheme		752.78	1267.80	2020.58	4.80
3	ICAR (RAWE)		26.63	38.66	65.29	0.15
4	ICAR (Ad-hoc)		5.16	1997.07	2002.23	7.57
5	Krushi Vigyan Kendra		0.00	792.12	792.12	3.00
6	Other agencies		1778.64	1340.33	3118.97	5.08
7	N.S.S.		4.96	6.16	11.12	0.02
8	R.K.V.Y.		19.40	786.32	805.72	2.98
9	Income of the University		0.00	1784.95	1784.95	6.77
	Total		6408.20	26384.28	32792.48	100.00

Expenditure**(₹ in Lakh)**

Sr.No.	Head	Expenditure	%
1	Education	1,23,27,72,953.00	50.30
2	Research	73,01,25,696.00	29.79
3	Extension Education	16,82,24,880.00	6.86
4	Administration	11,60,80,689.00	4.73
5	Civil works: Construction/Building maintenance	20,38,70,208.00	8.32
	Total	2,45,10,74,426.00	100.00

8.6 Pension & New Define Pension Scheme**(1) Details for the Period: 01.04.2018 to 31.03.2019****(No.)**

Employees retired	Officer	20
	Other cadre	49
	Class- IV	15
	Total	84
Pension cases sanctioned	Officer	12
	Other cadre	36
	Class- IV	12
	Total	60
Cases pending for the sanction	Officer	08
	Other cadre	13
	Class- IV	03
	Total	24





Number of Pensioners		
A. Pensioners of the Financial year 2018-19		60
B. Pensioners of the previous years		1088
Total Pensioners as on 31.03.2019		1148
Further details about Pensioners		
1.	Pension cases closed	06
2.	Revised pension cases	102
3.	Re-institute pension cases	29
4.	Cases sanctioned for service gratuity	-
5.	Pensioners above 80 years	05
6.	Pensioners above 85 years	-
7.	Pensioners above 90 years	-
8.	Pensioners above 95 years	-
9.	Pensioners above 100 years	-

(2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 1.4.2005. During the financial year 22 employees obtained the Permanent Pension Account Number and 16 Employees obtained Permanent Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the Registrar Office and a online payment schedule generate there of, with the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2018-19, total ₹ 2,52,88,124/- was credited as employees contribution under the new defined pension scheme. Thus, this university having total number of 428 and new define pension Scheme.

8.8 G.P.F. Branch (General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, The amount towards G.P.F. contribution deducted from the employee salary and credited in the bank/ treasury with chalan. In the University, total 641 P.F accounts existing on

31/03/2019, so far the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominess. The amount of ₹ 18,60,80,865/- was paid to the employees for the cases comprised of 115 Part final withdrawal, 211 special advances and 1 for ordinary advances. While ₹ 6,25,67,375/- was paid as final withdrawal to (76) and transfer (2) employees during current financial year. Thus, 405 University employees were benefit of P.F. Worth Total ₹18,60,80,865/- in current financial year. Total ₹ 14,08,65,889/- was deposited in the employees accounts during the year. The closing balance at the end of the financial year 2018-19 was ₹ 80,02,45,502/-.

Benefit of the Employee's Deposit Linked Insurance Scheme based on P.F, in the limit of maximum amount of ₹60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 01 Nominee got benefit of this scheme.

G.P.F. account statements were given to the employees on the last month of the end of financial year since last 5 years. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/ intranet system.

